



**Wolfe Research's Airline Menagerie -- Market Talk**

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by Susan Carey ([susan.carey@wsj.com](mailto:susan.carey@wsj.com))

Analyst Hunter Keay, known for his sometimes fervid imagination, recently assigned animal names and behaviors to the airlines he covers. Hawaiian (HA) is a house cat, Keay says. Allegiant (ALGT) is a solitary wasp and JetBlue (JBLU), formerly a caterpillar, is now a butterfly. Southwest (LUV) is a camel, being "efficient, large, likes warm weather but feisty," while United Continental (UAL) is a hippo, being "strong, inefficient and attracts parasites." As for Delta Air Lines (DAL), he assigns praying mantis, because it "occasionally eats its mates," and American Air Lines (AAL) is a honey bee, because "it kills prey, and itself, when stinging." Alaska Air Group (ALK) gets dubbed a tortoise while Spirit Airlines (SAVE) is a honey badger. Got that?

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